

SECRETARY REPORT FROM 01.11.14 TO 25.01.2015

BANKING

04.11.2014: A workshop was organised by ICFAI by Dr. Hari Haran on “Financial Intelligence for “Professional Growth”. Representatives of Mr. S.K. Agrawal and Mr. Deepak Kr. Maroo attended the programme.

17.11.2014 : A meeting of RBI empowered Committee on MSME was held at RBI office. We stressed the need for increasing Bank Funding to MSME. Further we also requested for organising the Seminar on MSME funding by various banks at JSIA. The meeting was attended by Mr. Shishir Poddar.

FOOD

05.11.2014: A Meeting was organised by NABARD on their new scheme on funding for food storage at a very low interest rate. The meeting was attended by Sri Sharad Kr. Poddar, Sri Chandrakant Raipat, Sri N.C. Agrawal & Sri Randhir Sharma.

15.11.2014: Mr. Chandrakant Raipat visited a Trade Fair on Food Processing at Mumbai. He got several inputs and came in touch with a consultant of Mumbai to help us in our Food Processing Project.

21.12.2014: President Mr. Sharad Kr. Poddar and Vice President Mr. Chandrakant Raipat met a consultant at Ahmadabad and discussed in details our plan for Food Processing Industries in the state. We have plans to appoint 2 consultants to study the viable feasible projects which can be put up in Jharkhand. An assessment on capabilities of the consultant was made.

07.01.2015: A meeting of Food Processing cluster was held at Hotel Green Acres. In the meeting, it was finalized that we shall apply under the scheme of MoFPI for making detailed study of the prospective projects of Food Processing possible to be set up in Jharkhand. The meeting was attended by Mr. Sharad Kr. Poddar, Mr. Chandrakant Raipat, Mr. Randhir Kr. Sharma & Mr. S.K. Agrawal.

IFC

05.11.2014: A meeting of Industrial Facilitation Council was held under Chairmanship of Director Industries at Nepal House. The following cases were taken up for hearing,

- a) Case No.: JHMSEFC 17 of 2011. L.R. Ferro Alloys Ltd. Final order was passed.
- b) Case No.: JHMSEFC 07 of 2012. Pensol Industries Ltd. The opposite party was not present.
- c) Case No.: JHMSEFC 08 of 2012. Miki Wire Works Pvt.Ltd. Purwanchal was asked to submit documents with one week.
- d) Case No.: Miki Wire Works Pvt. Ltd. If department tells that it is MSME then order will be passed on next date.
- e) JHMSEFC 10/2013: Shri Ram Wire Products Pvt.Ltd. Receipt of Speed Post submitted by Sri Ram Wire . To be taken up in next date.
- f) JHMSEFC 06 of 2012: Khetan Udyog : Council decided to drop the case.
- g) JHMSEFC 11 of 2012: Shri Ram Wire Products Pvt. Ltd.: Next date is the last date and then order will be issued.
- h) JHMSEFC 12 of 2012: Shri Ram Wire Products Pvt. Ltd. give add in news paper & then give order on next date.
- i) JHMSEFC 01 of 2014: Anvil Cable (P) Ltd. Ad in paper & order on next date.
Mr. R.P. Shahi represented JSIA in the Council.

ELECTRICITY

15.01.2015: JSERC finally disposed off the case filed by us against Electricity Board on Tariff revision. The case was adjudged in our favour.

MSME RELATED MATTERS

12.11.2014: We held a meeting with Mr. V.K. Malhotra, retired IAS officer of Govt. of India on matters related to Procurement Policy. We gave a detailed feedback on the drawbacks and shortcomings of the present procurement policy and corrective measures thereof. The meeting was attended by Sri Sharad Kr. Poddar, Sri Shishir Poddar, Sri Binod Tulsian, Sri Anajay Pachariwal, Sri Deepak Kr. Maroo, Sri Randhir Sharma & Sri Ashok Srivastava.

19.11.2014: Our President Mr. Sharad Kr. Poddar addressed the final year students of M.Com on avenues of taking up Entrepreneurship at St. Xaviers College as a carrier option. He highlighted on prospects of Defence components, Food Processing and Textile Park as investment opportunities. As finance options, he highlighted the PMEGP Scheme of Govt. of India, Venture Capital Scheme of SIDBI and collateral free loan upto Rs. 25 Laacs by all banks on priority sector. About 100 students took advantage of the deliberations.

20.11.2014: A meeting was organised by Jharcraft on Intellectual Property Right. Seminar officials from Govt. of India made useful deleberations. Sri S.K.Poddar & Sri Adarsh Ramsisaria attended.

21.11.2014: We organised a Seminar in collaboration with CUTS International on the Procurement Policy. There was a detailed discussion and deliberation and our members took keen interest. The programme was conducted by Mrs. Archana Jatkar, Coordinator & Deputy Head. The programme was well attended by many members including Mr. Sharad Poddar, Mr.C.K.Raipat, Mr. Anjay Pachariwala, Mr. Nishant Prakash, Mr. Randhir Kr. Sharma, Mr. Deepak Maroo, Mr. Yogendra Kr. Ojha, Mr. Vimal Kr. Lakhotia, Mr. Amit Mitra, Mr. Vijay Chhaparia, Mr. D.K. Sinha, Mr. B.K. Jha, Mr. Naresh Pareek, Mr. Karanjit Chadha, Mr. Kumar Anish, Mr. Saurav Agarwal, Mr.Keshav Chhawchharia, Mr. Bharat Poddar, Mr. Ravi Tibrewal, Mr. Lal Babu Singh, Mr. Ramesh Agrawal, Mr. Bidu Bhushan, Mr. Vivek Tibrewal, Mr. N.C.Agarwal, Mr. V.K.Mahendru, Mr. Binod Tulsian, Mr. Kamal Kr. Agarwal, Mr. Pawan Kr. Kanoi, Mr. A.K.Chhawchharia, Mr. Rajeev Agarwal, Mr. Binod Kr. Mr. Agarwal, Arun Srivastava, Mr. Sunil Jaiswal, Mr. Subodh Kr. Saraff.

02.12.2014: A joint meeting of JSIA and FJCCI was organised at Chamber Bhawan with Mr. Jayant Sinha, Mos for Finance. We gave a detailed presentation on the policies which should be formulated for the growth of MSME in the country. The presentation was done by President Mr. Sharad Poddar and MSME subcommittee Chairman Mr. Shishir Poddar. The main topics on which we spoke included

Request 1 : Extending Investment Allowance benefits to SME.

Request 2 : SME Funding & Reducing Cost of Finance

2.1 Implementation of interest rates applicable to Agriculture for Micro units & Food Processing Units in SME Sector & maximum spread of 2% over Base Rate for Small Scale Industries by Scheduled Commercial Banks.

2.2 Make NSIC & SIDBI low cost lenders for Term Borrowing requirements SME's

2.3 Channelize ECB's for group SME accounts that opt for it.

2.4 External Equity sources.

Request 3 : Special Incentives Package for Industrialization of deficient Industry districts in States like Jharkhand.

Request 4 : On Direct taxes :

- a. Micro & Small Enterprises be provided a flat 25% exemption on Income Tax payable. This will help them retain higher earnings and peruse growth.
- b. Small & Medium Enterprises be exempt from Dividend Distribution Tax. This will facilitate increased spending power in a large base of Entrepreneurs.
- c. MSME's registering Direct Tax growth of greater than GDP growth be exempt from Scrutiny and the process of Scrutiny be simplified and made transparent.

Request 5 : On Indirect taxes :

- a. The exemption limit on turnover for applicability of Excise duty for Small Enterprises is pegged at Rs. 150 lac for the last more than 7 years. This limit may please be enhanced to Rs. 500 lac.
- b. Rates of CENVAT and Service Tax have progressively increased from 8 – 12%. These may be brought down to 8% and EC & HEC be scrapped.

- c. SME's be provided input tax credit for all their purchases including HSD, Capital Goods and any other purchases.
- d. Micro & Small Enterprises be provided a 25% Concession on normal rate of Excise Duty to cushion them from the cost negativities they face as compared to larger industry and fuel their growth to the next stage.
- e. All CBEC notifications still continue with the terminology of SSI which has changed as Small Enterprise under the MSMED Act. This may be corrected.
- f. Mandatory Excise Audit be scrapped on line with Income Tax and be conducted on 5% of the units on random selection basis.

Request 6 : Facilitating & Promoting Overseas Direct Investment by Indian Companies.

Indians are enterprising, we have the largest young population who can take all challenges in the world and create opportunities for Indians across the developing world. Facilitate your entrepreneurs to spread their wings. It will be a great contribution to our Country. From the Budget, we request that 100% rebate in Taxable Income be allowed on ODI's by Indian Companies in Wholly Owned subsidiaries or Joint Ventures.

Even though the response of the Minister to our proposal was not very positive, we hope that a consideration view by the analyst who will study our proposal will surely help them to formulate policies for us based on our suggestion. The meeting was attended by Mr. Randhir Sharma, Mr. Nishant Prakash & Mr. Anjay Pacheriwal met him and congratulated him for being our Chief Minister.

2nd, 3rd, 5th 7th & 9th Jan.' 2015:

We held several rounds of meeting to finalise our proposal on suggestion in proposed new MSME Policy being formulated by Govt. Of India. Thankfully, Mr. Chandrakant Raipat spared space in Hotel Green Acres to sit together to finalise our proposal. Finally, the proposal was sent to DC MSME on 20.01.2015, a document comprehensively covering various aspects of MSME development, boiling down to a 22 pages document. It included the following main topics

2. **Defining Micro, Small & Medium Sectors.**
3. **Creating an Enabling & Facilitating Framework for success of New Entrepreneurs and Growth & Progress of existing**
4. **Creation of a National MSME Portal**

This proposed portal will be a single point contact point for MSME containing EM regn., Defaulters list of MSME, IFC, Single Window applications, fuel & RM linkage, Marketing assistance, MSME interface etc.

5. **Providing strength of Law for single window & time bound system of regulatory Framework:**

Including one point applications, provision for State MSME development Board & Council etc.

6. **Channelizing Finance for MSME's Enterprises**

6.1 Term & Working Capital lending by Scheduled Commercial Banks

6.1.1.For Micro Enterprises

6.1.2.For Small & Medium Enterprises

1. **Regulating Maximum Interest Chargeable to SME's**
2. **Ensuring Timely & Adequate Banking Finance**
3. **Export Credit**
4. **Support for Incipient Sickness & Revival of Viable Sick units**

6.2 Redefine the role of SIDBI to become a low cost Term Lender and facilitator for growth of Small & Medium Enterprises.

6.3 Channelize ECB's for group SME accounts that opt for it.

6.4 External Equity and listing facilitation.

6.5 Improving CGTMSE Scheme:

The above presentation dealt in detail about the aspects of coverage of finance, Capital Investment, Interest rate, equity, foreign borrowing etc. by MSME.

7. **Allocating defined part of Government Revenue from MSME for support & growth of the Sector.**
8. **Central Support Regime for MSME development**
 - 8.1 **Special Incentives Package for deficient Industry districts**
 - 8.2 **Extending Investment Allowance benefits to SME.**
 - 8.3 **Catalyzing investment in Research & Development**
 - 8.4 **Catalyzing development of dedicated Industrial Areas for MSMEs**
 - 8.5 **Infrastructure improvements in areas having MSME units**
 - 8.6 **Supporting Import substitution & Export development**
 - 8.7 **Ensuring timely payment of bills drawn by Micro & Small Enterprises**
9. **Empowering MSME Associations as Nodal Agencies and Facilitators**
 - 9.1 Support MSME Associations to establish MSME support centers, by whatever name called. These Centers shall provide advisory services to new and existing Entrepreneurs for establishing & Growth of the Sector. 50% of the operating cost of such centers be provided as subsidy from the Central government.
 - 9.2 Travelling to various international trade fairs, conducting studies and surveys and interacting with MSME around the world shall open new avenues and inspire creativity amongst entrepreneurs. A scheme for subsidizing 50% cost of group international industrial tours for its members organized by MSME Associations be put in place.
 - 9.3 Industrial exhibitions workshops and Seminars can become vital tools for bringing vibrancy to the MSME Sector and for facilitating business development. A scheme for subsidizing 50% cost of group international trade tours for its members organized by MSME Associations be put in place.
 - 9.4 A subsidy of 50% of total cost for putting in place or strengthening infrastructure of MSME Associations be put in place.
10. **Dissipation of knowledge and research**
11. **Identifying Recycling Industry as a thrust area.**
12. **INTRODUCE SOCIAL SECURITY BENEFITS TO UNORGANIZED LABOUR**

Overall, our proposal comprehensively covered all aspects by which a present MSME can grow its stature everyday and a unit grows from Micro to Small, Small to Medium and Medium to Large. Further, assistance in marketing and payments have also been stressed upon. Headed by Mr. Shishir Poddar we had useful inputs for this submission from Mr. Chandrakant Raipat, Mr. Arun Kr. Khemka, Mr. Ranjit Tibrewal, Mr. Philip Mathew, Mr. Randhir Kr. Sharma, Mr. H.P. Biyani, Mr. S.K. Agrawal, Mr. Binod Kr. Tulsyan.

10.01.2015: We were invited by FJCCI for discussion on preparation of policy paper for development of trade and Industry in Jharkhand. A detailed discussion was held and suggestions were taken. The meeting was attended by Mr. Sharad Kr. Poddar, Mr. Bikash Singh & Mr. Ranjit Tibrewal.

14.01.2015: President Mr. Sharad Kr. Poddar and IPP Mr. Arun Khemka went to Kolkata to attend a programme organized by Bengal Chamber of Commerce & Industries for formation of a confederation of Trade and Industries Association of Eastern India. Our President Mr. Sharad Poddar suggested the name of the new organisation as “Confederation of Eastern Chamber of Commerce & Industries” which after debate was accepted as the approved name. Further, we from our side suggested that we can share good informations about our state so that all states can have a good policy. Further, it was agreed that the members would coordinate with each other to make this organization fruitful. Mr. Alok Roy was appointed as Chairman of the new organization for 3 years period.

19.01.2015: A meeting of the award committee of MSME was held under Chairmanship of Secretary Industries for National award. Only 2 applications were received by same unit of Bokaro in Ashoka Foundry which was recommended for award by the committee. The meeting was attended by President Shri Sharad Kr. Poddar & Mr. Randhir Sharma.

21.01.2015: A meeting was held with Secretary Industries wherein our suggestions for MSME Policy was given to her also. Details of our presentation was explained to her by Mr. Shishir Poddar. The meeting was also attended by President Mr. Sharad Kr. Poddar.

23.01.2015: We organized a Press Conference at JSIA Ranchi on Amendments in MMDR Act notified by Govt. of India w.e.f. 13.01.2015. We highlighted the positive aspects of the amendment and the negative attitude which is being taken by some officers of Mines Department. The Press Conference was attended by Mr. Sharad Kr. Poddar, Mr. Ranjit Tibrewal, Mr. Shishir Poddar, Mr. Binod Tulsian, Mr. V.K. Mahendru, Mr. Randhir Sharama and many other members.

VAT

13.11.2014: A meeting was organised with Mr. Gopal Tiwari of Sales Tax Department, wherein we requested for simplification of online filing of sales tax returns, amongst other issues. The meeting was attended by Mr. Sharad Poddar, Mr. Bikash Singh & Mr. Anjay Pacheriwal.

RIADA

17.11.2014: Our delegation met M.D., RIADA Mr. Deepankar Panda and Secretary RIADA Mr. Sunil Singh. Matters related to RIADA was discussed in details. The matters included

- Increasing frequency of PCC meeting.
- Immediate issue of EM Part-II.
- Implementation of transfer at 15% as per Industrial Policy.
- Non issuance of Running Status Report for Coal requiring units.
- Annual maintenance and Rental bills not being raised.
- Development of New Industrial Area.

- Delay in increasing items, transfer and project amendment.

The meeting was attended by Mr. Sharad Poddar, Mr. Bikash Singh, Mr. Shishir Poddar, Mr. Vimal Lakhota, Mr. Kanishka Poddar and Mr. Pramod Garodia.

31.12.2014: The scheduled P.C.C. meeting was postponed to 15/01/2015.

15.01.2015: RIADA organized the PCC meeting wherein a total of 13 proposals were taken up for clearance. All the 13 projects were cleared by PCC. Mr. Ranjit Tibrewal represented JSIA in the meeting.

TOURS & SEMINAR

02.11.2014 : A pleasure family trip of our members started for Arunachal. Families of Sri R.K. Tibrewal , Sri Bikash Singh, Sri Arun Khemka, Sri Arun Chawchharia, Sri Y.K. Ojha, Sri S.K. Agrawal, Sri Philip Mathew, Sri Binod Kr. Agrawal, Sri Santosh Rathore

05.11.2014: A meeting was organised by Director Industries on meeting of Pravasi Bhartiya at Ahmadabad, Gujrat. President Mr. Sharad Poddar attended the meeting and assured that delegation of JSIA will be visiting Ahmadabad at that time.

17.11.2014: Our President met Ms. Ann Elizabeth Lee of Taipei World Trade Centre from Kolkata, who gave details of various exhibitions being organised at Taiwan. The details given were circulated to our members, in case anyone was interested to participate.

28.11.2014: We in collaboration with MSME organised a Seminar on Energy audit. The main speakers included Mr. Pankaj from PCRA and our Past President Mr. N.C. Agrawal. Members took good advantage of the deliberations. Consequently, PCRA has agreed to carry out free Energy Audit in 15 of our units, for which we have already forwarded them the list. The meeting was well attended by Director, MSME, Mr. Mahadev Lakra, Mr. Sharad Poddar, Mr. C.K. Raipat, Mr. Anjay Pacheriwala, Mr. Nishant Prakash, Mr. Randhir Kr. Sharma, Mr. Deepak Maroo, Mr. Yogendra Kr. Ojha, Mr. Vimal Kr. Lakhota & others

10.01.2015: A team of JSIA including Mr. Chandrakant Raipat, Mr. Vivek Tibrewal and Mr. Sunil Jaiswal left for Ahmadabad to attend Vibrant Gujrat programme. The visit was very useful and our members gathered lot of information on various types of industries including Food Processing, which was the focus.

ELECTIONS

21.11.14 & 22.11.14: National News Channel ABP News organised a programme of Question Answer session with Chief Minister Sri Hemant Soren and BJP leader Sri Arjun Munda at Hotel BNR. We put across our question to Mr. Hemant Soren on his non control on Bureaucracy of the state to which the anchor cross checked his inability on bureaucratic control. Mr. Sharad Poddar, Mr.C.K.Raipat, Mr. Randhir Kr. Sharma, Mr. Bikash Singh, Mr. Ranjit Tibrewal, Mr. V.K. Mahendru, Mr. Lalit Kedia and many other members.

01.12.2014: Consequent to the circular by Factories Department, we met Factory Inspector who informed us that on the day of elections, all industries should declare a weekly off statutorily so that voters can exercise their right to vote. We accordingly circulated this message to all our members and Industry feternity and we all complied by it. The meeting was attended by Mr. Sharad Kr. Poddar, Mr. Ranjit Tibrewal, Mr. Bikash Singh, Mr. Philip Mathew and several other members.

24.12.2014: Consequent to the announcement of Shri Raghwar Das being made Chief Minister, our delegation including Deepak Kr. Marro, Mr. Arun Khemka, Mr.Mahesh Poddar, Mr. Ranjit Tibrewal, Mr. Philip Mathew, Mr. Arun Srivastava

08.01.2015: We held a meeting with Mr. Dinesh Oraon, newly elected speaker of Jharkhand Assembly. We congratulated him for his appointment and requested him that in future, incase there is any issue related to Industries wherein we require his help, we will approach him. He assured that for Industrial Development of Jharkhand, he will extend all his help. The meeting was attended by Mr. Sharad Kr. Poddar, Mr. Chandrakant Raipat, Mr. Randhir Sharma, Mr. Subodh Saraf, Mr. Arun Srivastava & Mr. Manish Sahu.

10.01.2015: At a function at FJCCI, JSIA facilitated Mr. C.P. Singh, who was appointed as a Minister in the new Govt. The facilitation was done by Mr. Sharad Kr. Poddar, Mr. Bikash Singh & Mr. Ranjit Tibrewal.

OTHERS

19.11.2014: A programme on Skill Development was organised at Hotel Ashoka. Jharkhand Govt. has recently started new department Skill Development to train students for Industries. Mr. Chandrakant Raipat & Mr. R.P. Shahi attended the programme.

20.11.2014: Dainik Jagran flagged off their Voting Campaign Van. Chief Guest of this flag off was Secretary Industries Mrs. Himani Panday. Our President Mr. Sharad Poddar was the Guest of Honour.

03.01.2015: A meeting was organised with DGP Ranchi on measures for normalising traffic flow in Ranchi. JSIA gave some useful suggestions, especially for Kantatoli Chowk and Ratu Road Chowk. Further, we also requested for a systematised one way traffic system with our consent. The meeting was attended by Mr. Sharad Kr. Poddar, Mr. Chandrakant Raipat, Mr. Mr. Bikash Singh, Mr. Deepak Kr. Maroo & Mr. Ravi Tibrewal.

05.01.2015: A meeting was held with DIG Ranchi Mr. Praveen Singh on organizing Ranchi Traffic. This was consequent to the meeting with DGP on 3rd Jan. The meeting was attended by Mr. Sharad Kr. Poddar, Mr. Bikash Singh.

21.01.2015: A meeting was held with TISS at Hotel Green Acres. Presently, TISS is training weaker section of the society to ensure employment to them by taking up courses in different institutes. We from Industries assured all possible support to the institute. The meeting was attended by Mr. Sharad Kr. Poddar, Mr. Chandrakant Raipat & Mr. Randhir Sharma.